EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company:	EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment :	1996
Company registered office:	Diavata, Municipality of Delta, PO 57008, Thessaloniki,Greece
General Commercial Registry :	038333805000
Authorized Department :	Chamber of Thessaloniki
Chartered accountant:	Christos Vargiemezis (AM 30891)
Auditing company:	Grant Thornton S.A. (AM 127)
Company website address:	www.ekme.gr

The Board of Directors:

PRESIDENT :	EFTHIMIA KARYOTI
VICE PRESIDENT:	GEORGIOS VRIZAS
MANAGING DIRECTOR:	IOANNIS KARYOTIS
TECHNICAL DIRECTOR:	ANASTASIOS TENEKETZIS
MEMBER :	IDOMENEAS SARANTINOS
MEMBER :	KONSTANTINOS ILIAS
MEMBER :	DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

ASSETS	**31/12/2023**	**31/12/2022**
Non current assets		
Property, plant and equipment	11.331.348,52	11.110.598,02
Intangible assets	31.260,20	40.075,60
Investments in subsidiaries	0,00	0,00
Right -of- use Properties & Equipment	381.277,38	273.798,55
Other long term receivables	10.220,00	12.976,25
	11.754.106,10	**11.437.448,42**
Current assets		
Inventories	624.393,83	591.161,66
Customers and other trade receivables	35.229.745,20	23.681.603,47
Other receivables	934.061,60	887.550,11
Other current assets	453.383,95	189.267,65
Financial assets at fair value through profit and loss	13.271,85	6.033,57
Cash and cash equivalents	3.463.301,08	4.408.585,26
	40.718.157,51	**29.764.201,72**
Total assets	**52.472.263,61**	**41.201.650,14**
EQUITY		
Equity due to shareholders		
Share capital	11.364.000,00	11.364.000,00
Other reserves	7.947.454,63	7.814.950,48
Retained profit/loss	9.384.586,27	7.537.167,00
Total equity	**28.696.040,90**	**26.716.117,48**
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	196.951,44	128.578,24
Provisions and other long-term liabilities	448.942,40	360.949,34
Employee retirement benefits	394.994,91	288.761,85
Total long term liabilities	**1.040.888,75**	**778.289,43**
Short term liabilities		
Suppliers and relevant liabilities	17.120.036,43	12.026.573,38
Current tax liabilities	550.328,04	285.906,89
Other short term liabilities	1.908.559,49	1.394.762,96
Provisions	3.156.400,00	0,00
Total short term liabilities	**22.735.323,96**	**13.707.243,23**
Total liabilities	**23.776.212,71**	**14.485.532,66**
Total equity and liabilities	**52.472.253,61**	**41.201.650,14**

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2023	**31/12/2022**
Opening balance (1/1/2023 & 1/1/2022 respectively)	26.716.117,48	29.633.350,62
Gain (loss) of the period after tax	2.028.565,41	(2.971.393,34)
	28.744.682,89	**26.661.957,28**
Increase / (decrease) in share capital	0,00	0,00
Other Income / (Expenses)	(48.631,99)	54.160,20
Dividends of the period distributed	0,00	0,00
Closing balance (31/12/2023 & 31/12/2022 respectively)	**28.696.050,90**	**26.716.117,48**

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

Continued operations	**1/1 - 31/12/2023**	**1/1 - 31/12/2022**
Sales	43.723.596,83	37.722.353,36
Cost of sales	(39.492.629,11)	(39.585.836,97)
Gross profit	**4.230.967,72**	**(1.863.483,61)**
Other operating income	254.001,42	172.325,06
Administrative expenses	(2.113.222,05)	(1.718.805,96)
Other operating expenses	(56.164,66)	(6.622,07)
Operating results before tax, financial and investment results	**2.315.582,43**	**(3.416.586,58)**
Financial revenue	7.330,58	8,40
Financial expenses	(5.928,23)	(11.435,73)
Profit/Loss Ratio Of Relatives	(10.655,73)	0,00
Profit before tax	**2.306.329,05**	**(3.428.013,91)**
Income tax	(277.763,64)	456.620,57
Profit after tax	**2.028.565,41**	**(2.971.393,34)**
Revenue from Actuarial study after taxes	(48.632,01)	54.160,20
Profit after tax	**1.979.933,40**	**(2.917.233,14)**
Distributed to:		
Company Shareholders	1.979.933,40	(2.917.233,14)
Earnings per share (in Euro)	0,2091	(0,3080)
Results before taxes, depreciation, financial and investment results	**3.154.055,00**	**(2.699.973,42)**

CASH FLOW STATEMENT

(amounts presented in Euro €)	**1/1 - 31/12/2023**	**1/1 - 31/12/2022**
Cash flows from operating activities		
Profit before tax	**2.306.329,05**	**(3.428.013,91)**
Adjustments for:		
Depreciation of assets	825.207,17	837.421,93
Depreciation of property rights	13.265,40	12.398,43
Income from the sale of fixed assets	0,00	0,01
Provisions	0,00	223.518,61
Actuarial (gains)/losses of personal allowance	62.348,73	(54.160,20)
Gain/(Loss) of fair value of other financial assets through profit and loss	0,00	(606,57)
Results (revenues,expenses,profit,loss) from Investment Activities	0,00	0,00
Interest income	7.330,58	20.309,47
Income from past periods	(7.151,53)	(129.505,25)
Total adjustments	**901.000,35**	**909.376,43**
Changes in working capital		
(Increase) / decrease in inventories	(33.232,17)	(56.329,11)
(Increase) / decrease in receivables	(11.548.141,73)	198.409,60
(Increase) / decrease in other accounts of current assets	(435.854,04)	(4.991,35)
Increase / (decrease) in debt (excluding banks)	9.597.188,71	(1.653.794,21)
Total changes in working capital	**(2.420.039,23)**	**(1.516.705,07)**
Interest paid	(26.650,21)	(20.317,87)
Income tax paid	(637.764,99)	(97.412,80)
Net cash flows from operating activities	**122.874,97**	**(4.153.073,22)**
Cash flows from investing activities		
Purchase of assets	(1.037.142,27)	(118.718,40)
Profit from the sale of fixed assets	0,00	0,00
Buy of affiliated companies	0,00	0,00
Interest received	0,00	8,40
Net cash flows from investing activities	**(1.037.142,27)**	**(118.710,00)**
Cash flows from financing activities		
Finance lease payments	(31.016,88)	(18.266,88)
Dividends paid to the company shareholders	0,00	0,00
Net cash flows from financing activities	**(31.016,88)**	**(18.266,88)**
Net (decrease)/increase in cash and cash equivalents	**(945.284,18)**	**(4.290.050,10)**
Cash and cash equivalent in the opening period	4.408.585,26	8.698.635,36
Cash and cash equivalent in the closing period	**3.463.301,08**	**4.408.585,26**

Thessaloniki, 31/03/2024

THE PRESIDENT OF THE BOARD OF DIRECTORS.	**THE MANAGING DIRECTOR**	**FOR THE ACCOUNTING DEPARTMENT**
EFTHIMIA KARYOTI	**IOANNIS KARYOTIS**	**KONSTANTINOS ILIAS**
Identity Card Num. AO 242964	**Identity Card Num. AE 206298**	**Identity Card Num. AO 243544**
		License Num. A' 0006213