EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company:	EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment :	1996
Company registered office:	Diavata, Municipality of Delta, PO 57008, Thessaloniki,Greece
General Commercial Registry :	038333805000
Authorized Department :	Chamber of Thessaloniki
Chartered accountant:	Andreas Pardalis (AM 58521)
Auditing company:	Grant Thornton S.A. (AM 127)
Company website address:	www.ekme.gr

The Board of Directors:

PRESIDENT :	EFTHIMIA KARYOTI
VICE PRESIDENT:	GEORGIOS VRIZAS
MANAGING DIRECTOR:	IOANNIS KARYOTIS
TECHNICAL DIRECTOR:	ANASTASIOS TENEKETZIS
MEMBER :	IDOMENEAS SARANTINOS
MEMBER :	KONSTANTINOS ILIAS
MEMBER :	DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

ASSETS	31/12/2024	31/12/2023
Non current assets		
Property, plant and equipment	11.051.100,11	11.331.348,52
Intangible assets	29.902,50	31.260,20
Investments in subsidiaries	0,00	0,00
Right -of- use Properties & Equipment	354.493,67	381.277,38
Other long term receivables	10.220,00	10.220,00
	11.445.716,28	**11.754.106,10**
Current assets		
Inventories	829.225,20	624.393,83
Customers and other trade receivables	33.779.523,55	35.229.745,20
Other receivables	407.255,19	934.061,60
Other current assets	372.553,16	453.383,94
Financial assets at fair value through profit and loss	16.081,99	13.271,85
Cash and cash equivalents	9.623.799,83	3.463.301,08
	45.028.438,92	**40.718.157,50**
Total assets	**56.474.155,20**	**52.472.263,60**
EQUITY		
Equity due to shareholders		
Share capital	11.364.000,00	11.364.000,00
Other reserves	8.225.830,67	7.947.454,63
Retained profit/loss	10.548.632,28	9.384.596,27
Total equity	**30.138.462,95**	**28.696.050,90**
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	425.144,61	196.951,44
Provisions and other long-term liabilities	412.495,96	448.942,40
Employee retirement benefits	462.254,46	394.994,91
Total long term liabilities	**1.299.895,03**	**1.040.888,75**
Short term liabilities		
Suppliers and relevant liabilities	18.763.879,36	17.120.036,43
Current tax liabilities	802.365,98	550.328,04
Other short term liabilities	2.475.551,88	1.908.559,48
Bank Loans	2.994.000,00	3.156.400,00
Total short term liabilities	**25.035.797,22**	**22.735.323,95**
Total liabilities	**26.335.692,25**	**23.776.212,70**
Total equity and liabilities	**56.474.155,20**	**52.472.263,60**

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2024	31/12/2023
Opening balance (1/1/2024 & 1/1/2023 respectively)	28.696.050,90	26.716.117,48
Gain (loss) of the period after tax	2.124.788,50	2.028.565,41
	30.820.839,40	**28.744.682,89**
Increase / (decrease) in share capital	0,00	0,00
Other Income / (Expenses)	(7.878,45)	(48.631,99)
Dividends of the period distributed	(674.498,00)	0,00
Closing balance (31/12/2024 & 31/12/2023 respectively)	**30.138.462,95**	**28.696.050,90**

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

Continued operations	1/1 - 31/12/2024	1/1 - 31/12/2023
Sales	43.604.888,35	43.723.596,83
Cost of sales	(39.495.527,31)	(39.492.629,11)
Gross profit	**4.109.361,04**	**4.230.967,72**
Other operating income	970.962,05	254.001,42
Administrative expenses	(2.284.957,93)	(2.113.222,05)
Other operating expenses	(60.858,15)	(56.164,66)
Operating results before tax, financial and investment results	**2.734.507,01**	**2.315.582,43**
Financial revenue	4.881,65	7.330,58
Financial expenses	(20.152,59)	(5.928,23)
Profit/Loss Ratio Of Relatives	0,00	(10.655,73)
Profit before tax	**2.719.236,07**	**2.306.329,05**
Income tax	(594.447,57)	(277.763,64)
Profit after tax	**2.124.788,50**	**2.028.565,41**
Revenue from Actuarial study after taxes	(7.878,41)	(48.632,01)
Profit after tax	**2.116.910,09**	**1.979.933,40**
Distributed to:		
Company Shareholders	2.116.910,09	1.979.933,40
Earnings per share (in Euro)	0,2235	0,2091
Results before taxes, depreciation, financial and investment results	**3.638.927,11**	**3.154.055,00**

CASH FLOW STATEMENT

(amounts presented in Euro €)	1/1 - 31/12/2024	1/1 - 31/12/2023
Cash flows from operating activities		
Profit before tax	**2.719.236,07**	**2.306.329,05**
Adjustments for:		
Depreciation of assets	877.636,39	830.413,60
Depreciation of property rights	26.783,71	23.187,38
Income from the sale of fixed assets	(822,56)	0,18
Provisions	319.337,87	39.977,37
Actuarial (gains)/losses of personal allowance	7.878,41	48.632,01
Gain/(Loss) of fair value of other financial assets through profit and loss	(2.810,14)	(7.238,28)
Interest income	26.457,09	81.573,31
Income from past periods	(31.525,85)	(14.732,25)
Total adjustments	**1.222.934,92**	**1.001.813,32**
Changes in working capital		
(Increase) / decrease in inventories	(204.831,37)	(64.508,14)
(Increase) / decrease in receivables	1.801.821,89	(11.554.109,79)
(Increase) / decrease in other accounts of current assets	80.830,78	(264.116,29)
Increase / (decrease) in debt (excluding banks)	1.711.770,14	5.815.017,75
Total changes in working capital	**3.389.591,44**	**(6.067.716,47)**
Interest paid	(346.277,70)	(268.922,39)
Income tax paid	0,00	0,00
Net cash flows from operating activities	**6.985.484,73**	**(3.028.496,49)**
Cash flows from investing activities		
Purchase of assets	(610.537,13)	(1.042.349,87)
Receipts from sale of fixed assets	822,58	0,00
Interest received	501,61	179,05
Net cash flows from investing activities	**(609.212,94)**	**(1.042.170,82)**
Cash flows from financing activities		
Finance lease payments	(36.266,88)	(31.016,88)
Dividends paid to the company shareholders	(17.106,16)	0,00
Proceeds from bank loans	2.994.000,00	4.165.413,32
bank loan repayments	(3.156.400,00)	(1.009.013,31)
Net cash flows from financing activities	**(215.773,04)**	**3.125.383,13**
Net (decrease)/increase in cash and cash equivalents	**6.160.498,75**	**(945.284,18)**
Cash and cash equivalent in the opening period	3.463.301,08	4.408.585,26
Cash and cash equivalent in the closing period	**9.623.799,83**	**3.463.301,08**

Thessaloniki, 31/03/2025

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR	FOR THE ACCOUNTING DEPARTMENT
EFTHIMIA KARYOTI	**IOANNIS KARYOTIS**	**KONSTANTINOS ILIAS**
Identity Card Num. AO 242964	**Identity Card Num. AE 206298**	**Identity Card Num. AO 243544**
		License Num. A' 0006213